

COVID-19 Resources

Business Resources

EIDL Loan (SBA Economic Injury Disaster Loan)

- Apply directly on-line at: <https://covid19relief.sba.gov/#/>
- These loans have a 3.75% interest rate for small businesses and a 2.75% rate for nonprofits and are usually capped at \$2 million.
- Disaster loans can be used to cover many business expenses, like payroll, accounts payable, equipment and machinery purchases, real estate payments and other bills you cannot pay because of COVID-19.

Paycheck Protection Program (PPP)

- The U.S. Chamber of Commerce has created a [“How to Get a Coronavirus Emergency Paycheck Protection Loan” webpage](#). Below is an overview provided by the U.S. Chamber of Commerce in regards to guidance provided by the U.S. Department of Treasury for the Paycheck Protection Program.
- The U.S. Department of Treasury shared [new information](#) regarding the Paycheck Protection Program. The Paycheck Protection Program prioritizes millions of Americans employed by small businesses by authorizing up to \$349 billion toward job retention and certain other expenses. Please review the resources provided by the U.S. Department of Treasury below and visit their [webpage](#) for additional information.
 - A top-line overview of the program can be found [here](#).
 - If you're a lender, more information can be found [here](#).
 - If you're a borrower, more information can be found [here](#).
 - The application for borrowers can be found [here](#).

- [SBA Payment Protection Program Standard Operating Procedures](#)
- Download application at: <https://www.sba.gov/sites/default/files/2020-04/PPP%20Borrower%20Application%20Form.pdf>
- Need to complete and then apply with your financial institution
- The Paycheck Protection Program provides small businesses with funds to pay up to 8 weeks of payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities.
- Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease.
- Area Lending Banks:
<https://files.constantcontact.com/5061598a001/5352368f-07f4-4b34-8e1e-29fa3ad3529a.pdf>

More Information

- <https://files.constantcontact.com/5061598a001/6a632e86-6164-4461-98d8-eede48a7ead9.pdf>

General loan opportunities – low or no interest loans and grants

- [US Chamber of Commerce guide to the CARES Act](#) Your questions answered on eligibility, what lenders are looking for, how much you can borrow and loan forgiveness
- [U.S. Chamber of Commerce “Guide to SBA’S Economic Injury Disaster Loans”](#) The Coronavirus Aid, Relief, and Economic Security (CARES) Act expands the Small Business Administration’s long-standing Economic Injury Disaster Loan Program (EIDL). The EIDL program was created to assist businesses, renters, and homeowners located in regions affected by declared disasters. [Learn more at the U.S. Chamber of Commerce EIDL webpage](#)
- [Apply for a SBA Disaster Loan](#) – Steps for SBA loan applications. Please note:
 - No collateral required for up to \$25K in loan amount
 - Collateral for \$25K+ but lower threshold for what is considered collateral
 - Tech community, patents, IP and AR can be considered for collateral
- [Everything You Need to Know About SBA COVID-19 Economic Injury Disaster Loans](#)
- [Bridgeway Capital Loans for COVID-19 Response Fund](#) – [Bridgeway also offers technical assistance for small businesses through the Entrepreneurship Hub](#)

- [PA Department of Community and Economic Development \(DCED\)](#) – Regular updates from Governor Wolf’s office on loans and business assistance
 - [List of non-life sustaining businesses](#) – updated April 1, 2020
 - [Life sustaining business frequently asked questions](#)
 - [Pennsylvania Manufacturing Call to Action Portal](#) – Manufacturers, distributors and other suppliers are encouraged to use this portal to notify the Pennsylvania DCED of your ability to produce critical medical supplies and products in response to the COVID-19 pandemic
 - Request for waiver/exemption to non-life sustaining business closure now unavailable
- [Information for ACED borrowers](#) – Receive deferment of existing loans with no accrued interest
- [Apply for loans from the Honeycomb Small Business Relief Fund](#) – Community-sourced loans for impacted businesses
- [Apply for loans from the Hebrew Free Loan Association of Pittsburgh](#) – Nonsectarian interest-free loans for small business/residents
- [Apply for Kiva’s 0% interest loans up to \\$15,000](#) – Community-sourced loans for impacted small businesses
- Please note the COVID-19 Working Capital Access Program is no longer receiving applications due to depletion of funds.

Advice for small businesses

- **WEBINAR:** Friday, April 17, 2020 / 10-11 a.m. **“How Small Businesses in Our Region/PA Can Survive the Shutdown.”** Part of Confronting COVID-19 and hosted by Spotlight PA. Panelists include Pittsburgh Regional Alliance President Mark Anthony Thomas; Robert Stein, Executive Director, University of Pittsburgh’s Institute for Entrepreneurial Excellence; and Kevin Shivers, President & CEO, Pennsylvania Association of Community Bankers. **Register here:** <https://bit.ly/3cjDcF7>
- [Contact your local SBDC](#) or an [SBA Local Assistance partner](#) for individual guidance on your business needs.
- Free telephone counseling to assist with SBA Economic Injury Disaster Loan (EIDL) through the [Chatham Center for Women’s Entrepreneurship](#).
- The University of Pittsburgh’s [Institute for Entrepreneurial Excellence](#) Resources, technical assistance and webinars for impacted businesses
- [National Minority Supplier Development Council](#) – Information to mitigate COVID-19’s impact on the suppliers, including free webinars
- [“Business as Usual” daily webinars from the Pittsburgh Technology Council](#) –

- Learn directly from state representatives and local CEOs about loans, employment information and other essential topics throughout the COVID-19 crisis
 - Recordings of previous PTC webinars [found here](#)
 - Technical advisory services, virtual trainings and funding opportunities for small and medium sized manufacturers [offered by Catalyst Connection](#)
 - [Citizens Bank Small Business Recovery Program](#) – The grant is meant for assisting small business workforces and their service to the community.
 - <https://www.savesmallbusiness.com/#eligibility>
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Entrepreneurial community connections

- [Mentorship for local founders](#) Regional database matching founders with established mentors for virtual office hours
 - Carnegie Mellon [Swartz Center for Entrepreneurship](#) Start-up and entrepreneurial resources
 - [Innovation Works](#) Virtual assistance for start-ups. Inquiries and questions can be made to info@innovationworks.org
 - [“What Pittsburgh Founders Need to Know – Insights on the Current VC Environment”](#) – Free Thursday webinars for Pittsburgh founders. Link will be updated weekly. April 9th offers a great line-up of speakers including Roadrunner Recycling, BloomBoard, Duolingo and GridWise Founders.
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Workforce issues – Connections for upsizing and downsizing

- [Partner4Work](#) Resources for businesses; workers, job seekers, and youth
 - [Southwest Corner Workforce Development Board](#) Helping employers and job seekers throughout Washington, Greene and Beaver counties
 - [Staffing agencies – click here for listing](#)
 - [Virtual tip jar](#)— CMU-created resource to help support industry service workers
 - [Unemployment compensation](#) – Expedited procedures, including suspension of the “wait week” for claimants and waiving the work search and work registration requirements
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Donations and Supplies

- [PPE/Supplies – Donations & Requests, Regional Contacts](#)

- [Wolf Administration Launches Commonwealth of Pennsylvania Critical Medical Supplies Procurement Portal](#) The Commonwealth of Pennsylvania Critical Medical Supplies Procurement Portal was developed through a joint effort between the Pennsylvania Emergency Management Agency, the Department of Health, the Department of General Services, and the Department of Community and Economic Development to source the most needed supplies for medical providers, emergency responders, and health care professionals.